



Quarkslab raises €5 million from Ace Management

This round enables the software security specialist to strengthen its market position and accelerate its development, internationally in particular.

Paris, 15th June 2020 - Quarkslab, a French deeptech company specialized in cybersecurity technologies, announces today the completion of a €5 million financing round with Ace via its digital trust fund. The funds will enable it to accelerate the commercialisation of its software products and its international development.

Quarkslab, a specialist in offensive-defensive approaches for application protection

Founded in 2011 by Fred Raynal, Quarkslab is a deeptech company specialized in software and data protection. Its know-how, recognized worldwide and which has made it the recipient of many awards (Gartner, NATO, PwC, BNP...), is characterised by an innovative approach combining offensive and defensive techniques. Its products Epona (software and data protection solution), and Irma (orchestrator for malware analysis) are used today by major groups in the IoT, banking, defence and media sectors, among others, as well as by public institutions in France and abroad.

Quarkslab stands out thanks to its security lab, certified by the French National Cybersecurity Agency (ANSSI). Its experts spend 80% of their time looking for vulnerabilities and attacks, devising new protection techniques and combining these two approaches. This approach ensures that Quarkslab's products are always one step ahead and returns the advantage to defence.

The company works closely with its customers to transpose their security needs within Quarkslab products. This virtuous circle not only ensures that Quarkslab is constantly in tune with the market, but also that it is always one step ahead of the competition.

A fund raising to accelerate growth and strengthen Quarkslab's positioning

This fundraising will first and foremost enable Quarkslab to consolidate its growth driven by increasing security needs in the Internet of Things, new payment systems, the advent of smart manufacturing as well as mobile applications. It also gives the company the means to strengthen its position as a trusted third party capable of handling the highest trust requirements while providing easy-to-use and effective solutions against attacks.

This operation is also a significant financial support for the R&D and helps strengthen the expertise of its teams who have been at the forefront of the organisation since the beginning of Quarkslab software editor activity.

"Profit-making since day one, Quarkslab has been self-financed for the last 8 years. The choice of Ace is strategic as it is a trusted partner, the French investor of reference in the cybersecurity field, and is backed by the international group Tikehau Capital", says Fred Raynal, CEO of Quarkslab. "Ace strengthens our foundations and our presence in France, giving us the financial means to access new markets in order to increase our growth and our reputation as a software editor. We have already begun our internationalisation, with offices in Singapore, Japan and Argentina. What we lacked were the financial resources to accelerate our international commercial deployment. This €5 million financing round meets this need. »

Quentin Besnard, in charge of this investment for Ace adds: "Quarkslab is already a well-established company in the French cybersecurity landscape and is recognized for its very high level of expertise. Capitalizing on its unique know-how, this company has been able to develop trustworthy technologies with a relevant software product offer which we believe to have very strong growth prospects. We are very proud to support their ambitious projects by accelerating the deployment of their products in France and abroad".

About Quarkslab

Quarkslab is a French company specialized in security research, auditing and software editing. Our security expertise combines an offensive and defensive approach in application protection to help organizations adopt a new posture: force the attacker, not the defender, to always adapt. Through our consulting services as well as our software, we provide tailored solutions to organisations helping them protect their assets, sensitive data, and users against increasingly sophisticated attacks.

<https://quarkslab.com>

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About ACE Management

Ace Management (a subsidiary of Tikehau Capital) is a private equity firm specialised in the industrials and technology sectors, with c. €400m in assets under management. Founded in 2000, Ace invests through sector-focused approaches (Aerospace & Defence and Cybersecurity / Digital Trust). Ace has built its model on partnerships with large corporates, which enable the firm to take a differentiated approach when investing (including Airbus, Safran, EDF, Naval Group, Sopra Steria).

<https://www.acemanagement.fr/>

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