

Ace Management and ANSSI partner to support investment to develop the next generation of cybersecurity champions.

Paris, June 22nd 2020 –

- **June 2019, Ace Management launched Brienne III, the largest investment fund dedicated to providing growth capital in the digital trust sector in Europe.**
- **Today, the ANSSI - the National Cybersecurity Agency of France - and Ace, an investment firm focused on the industrials and technology sectors, announce a partnership agreement to support the development of the sector.**

In June 2019, Ace completed the first closing of Brienne III, its digital trust focused fund, at €80 million, making it the largest fund in continental Europe in this field. The initial investors were Tikehau Capital, Bpifrance, EDF, Naval Group, Sopra Steria and the Nouvelle Aquitaine region. Other strategic investors and institutions are at an advanced stage of discussions to invest as part of a second closing. The fund has made its first four investments in TrustInSoft, Egerie Software, Dust Mobile and Quarkslab.

The partnership between Ace and ANSSI enables investors in the fund to benefit from the ANSSI's expertise, in particular as regards the selection of target investments. This partnership adds to the existing agreement, signed on 3 October 2019 between Ace and the French Ministry of the Armed Forces, giving the fund access to the expert networks of the French MinArm (DGA, DGSE, COMCYBER and Defence Innovation Agency).

"Our digital trust focused fund aims to meet the financing needs of innovative French and European companies which are developing solutions to strengthen cybersecurity. We are also willing to take in the consolidation of this sector by financing mergers and acquisitions in order to create European champions. We are currently working to increase the size of this fund and achieve this ambition," says Marwan Lahoud, Ace Management Executive Chairman.

About Ace Management

Ace Management (a subsidiary of Tikehau Capital) is a private equity firm specialised in the industrials and technology sectors, with c. €400m in assets under management. Founded in 2000, Ace invests through sector-focused approaches (Aerospace & Defence and Cybersecurity / Digital Trust). Ace has built its model on partnerships with large corporates, which enable the firm to take a differentiated approach when investing (including Airbus, Safran, EDF, Naval Group, Sopra Steria).

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