

Yogosha raises 10 million euros led by Tikehau Ace Capital, followed by OneRagtime and BNP Paribas Development, to support its growth and conquer international markets

Paris, January 25th, 2022 - Yogosha, a cybersecurity company and pioneer of private Bug Bounty in France, announces a Series A fundraising of 10 million euros led by Tikehau Ace Capital. Tikehau Ace Capital is a private equity firm which focuses on innovation and strategic industries, including cybersecurity. An operation carried out with the support of the consulting firm Ryder & Davis.

Having become the main targets of cybercrime, companies must limit the risk linked to the public exposure of their digital environments (websites, APIs, mobile applications, infrastructures, industrial production chains, connected objects, etc.). Yogosha has established itself in the cybersecurity market, which is worth several hundred billion euros, by offering private bug bounty campaigns. This method allows ethical hackers who detect vulnerabilities on an information system to receive a financial reward. Today, Yogosha is developing a new approach, and continues to offer “private” bug bounty campaigns by relying on a community of security researchers, recruited by Yogosha. By industrializing the bug bounty approach and methodology through a highly secure framework, Yogosha allows companies to benefit from an innovative technological offer. The recent funding will accelerate the implementation of Yogosha’s crowdsourced cybersecurity strategy into the main global markets.

Founded in 2015, Yogosha has built a solid track record and has won the trust of many key players in the market, such as Bouygues Telecom, BNP Paribas, Ministry of the Armed Forces, Vestiaire Collective, Galeries Lafayette, L'Oréal, Swiss Life and Veolia. Its recurring annual revenue has grown by 170% for the year 2021, with clients based in France, Spain, Germany, Luxembourg, and the Middle East. Yogosha’s team has also established important strategic partnerships in the United Arab Emirates with major players such as Etisalat and DU Telecom for example.

“Our shareholders, customers and ecosystem are confident in our ability to extend our strategy and develop an adapted offer to meet the expectations of a very fast-growing market.” **explains Yassir Kazar, CEO of Yogosha.** “In a context of strong inflation rates, the quality of

the financial partner with whom we move forward is equally decisive. We are confident and proud to move forward with Tikehau Ace Capital to be able to realize our long-term international growth and ambition. We share the same values and a common vision, which is essential to be able to move forward together.

“With the continuous rise of cyber attacks, the search for vulnerabilities plays a major role in the prevention of threats. It is in this context that we were particularly impressed by the platform developed by Yogosha, allowing their clients to collaborate with the most talented ethical hackers to secure any system or application. Yogosha’s innovative approach has convinced companies and institutions both in France and internationally to adopt its solution. We are convinced that with the vision and quality of management of Yassir Kazar, CEO and Fanny Forgeau, COO, Yogosha will establish itself as a European reference solution.” **said Gilles Daguet, Managing Director at Tikehau Ace Capital.**

“We are delighted to have been able to support Yogosha since the beginning with both our funds, OneRagtime Aria (the FDJ seed fund managed by OneRagtime) and our Rhapsody fund. Yogosha’s team has demonstrated the ability to execute and innovate in a booming industry, where protection against cyber threats is more critical than ever. » **said Stéphanie HOSPITAL, CEO at OneRagtime**

About Yogosha

Yogosha is a crowdsourced cybersecurity platform enabling a win-win collaboration with the most talented hackers to detect and fix vulnerabilities on any critical system. With Yogosha’s platform, you simply define your security challenges, your budget, your need (bug bounty program, crowdsourced pentest, service) and within hours, receive highly detailed and validated reports about potential vulnerabilities and how to remediate.

www.yogosha.com

About Tikehau Ace Capital

Tikehau Ace Capital is a private equity firm specialised in strategic industries and technologies, with €1.3 billion in assets under management. Founded in 2000, Ace invests with a vertical approach in strategic industries (e.g. Aerospace, Defense and technologies (e.g. Cybersecurity). Ace has built its model on strategic partnerships with large corporates (including Airbus, Safran, Dassault Aviation, Thales, EDF, Naval Group, and Sopra Steria), which invest in its funds and maintain an ongoing dialogue with the firm, enabling Ace to take a differentiated approach to investing.

Tikehau Ace is present in Paris, Toulouse and Madrid, and benefits from the worldwide presence of Tikehau Capital.

www.tikehau-ace.capital

About OneRagtime

OneRagtime is a next-generation venture capital fund-as-a-platform specialized in sourcing, financing, and scaling early-stage tech startups from across Europe co-founded by Stéphanie Hospital and Jean-Marie Messier. Our fully digitalized investment process offers our exclusive investor community the freedom and flexibility to choose how they invest. Our model is powered by the OneRagtime community, with our strong connections and relationships within the tech ecosystem. Our mission is an ambitious one: to empower exceptional entrepreneurs to succeed internationally. To do this, we select the most innovative tech startups from across Europe and back them, leveraging our curated community of investors and entrepreneurs.

Visit [our website](#) and our [LinkedIn page](#) to learn more.

About BNP Paribas Développement

BNP Paribas Développement, a BNP Paribas Group subsidiary founded in 1988, invests its own capital directly in promising small and medium-sized enterprises and mid-cap companies. As a minority shareholder in these target companies, BNP Paribas Développement seeks to promote their growth and ensure their longer-term prosperity by facilitating ownership transfer. In 2016, BNP Paribas Développement set up the WAI Venture Fund, which specialises in investing in Innovation-oriented companies, from the provision of seed capital through all subsequent funding rounds, with the aim of supporting the growth of high-potential startups.

www.bnpparibasdeveloppement.com

Press Contacts:

Tikehau Ace Capital: Audrey Hood – ahood@ace-cp.com – + 33 1 73 313 010

Image 7: Charlotte le Barbier clebarbier@image7.fr Juliette Mouraret jmouraret@image7.fr

Florence Coupry fcoupry@image7.fr +33 1 53 70 74 7

*Yogosha et le logo Yogosha sont des marques déposées de Yogosha.
Tous les autres produits ou marques cités sont la propriété de leurs détenteurs respectifs.*