

## PRESS RELEASE

**Tikehau Ace Capital, along with Amundi Private Equity Funds and a pool of investors from Credit Agricole group coordinated by IDIA Capital Investissement, announce the acquisition of LMB Aerospace**

Paris and Malemort-sur-Corrèze – March 9, 2022

Tikehau Ace Capital, along with Amundi Private Equity Funds and a pool of investors from Credit Agricole group coordinated by IDIA Capital Investissement (the "Sponsors") today announced the completion of the acquisition of LMB Aerospace ("LMB"), a designer, producer and distributor of high-performance electric fans and cooling solutions for aerospace and defense applications. The Sponsors, led by Tikehau Ace Capital, have completed the transaction, following the obtention of all regulatory approvals and completion of the financing supported by French financial institutions including Credit Agricole group, via its subsidiary LCL.

LMB is a 60-year-old French champion offering a wide range of military grade, high performance fans and cooling solutions for aerospace, naval and military applications. LMB fans and cooling solutions are present on more than 200 platforms, serving a diversified portfolio of c. 150 solid and loyal customers. The company has unique expertise with over 1,500 qualified products, and highly skilled engineers and efficient operational teams, giving a competitive advantage to LMB for new product development.

This new chapter for LMB will focus on accelerating the company's development in Europe and North America, where the company already realized 30% of its revenues. The Sponsors will support the continued expansion of LMB with its key differentiators, namely its high flexibility and reactivity with customizing products to meet customer specifications and certification standards.

*"LMB are excited to start this new chapter and to continue our successful development in North America, Europe and Asia. We look forward to working with our new Sponsors who will support the company in our strategy to build a strong pure-player in the thermal management solutions market",* said Thomas Bernard, CEO – LMB.

### **About Tikehau Ace Capital**

Tikehau Ace Capital is a private equity firm specialised in strategic industries and technologies, with €1.3 billion in assets under management. Founded in 2000, Tikehau Ace invests with a vertical approach, within strategic industries and technologies (Aerospace, Defense, Cybersecurity, etc.). Tikehau Ace Capital has built its model on partnerships with large corporates (including Airbus, Safran, Dassault Aviation, Thales, EDF, Naval Group, Sopra Steria), which invest in its funds. As an expert in these sectors and with a strong entrepreneurial and industrial culture, Tikehau Ace Capital supports the development of its investments over the long term with a differentiated strategy.

Tikehau Ace Capital is present in Paris, Toulouse and Madrid and benefits from the worldwide presence of Tikehau Capital.

[www.tikehau-ace.capital](http://www.tikehau-ace.capital)

### **About Amundi**

Amundi, the leading European asset manager, ranking among the top 10 global players<sup>1</sup>, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs<sup>2</sup>, financial and extra-financial research capabilities, and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,300 employees<sup>3</sup> in more than 35 countries. A subsidiary of Credit Agricole group and listed on the stock exchange, Amundi currently manages more than €2 trillion of assets<sup>4</sup>.

Amundi Real Assets brings together a complete range of capabilities in real estate, private debt, private equity, and infrastructure. Drawing on decades of experience in private markets, Amundi facilitates access to real assets for institutional and retail investors. With nearly €62 billion in assets under management invested in nearly 1,700 assets in 16 European countries, the business line is supported by 220 professionals in three main investment hubs in Paris, London, and Milan.

Amundi, a trusted partner, working every day in the interests of its clients and society.

[www.amundi.com](http://www.amundi.com)   

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<sup>1</sup> Source: IPE "Top 500 Asset Managers" published in June 2021 based on assets under management at 31/12/2020

<sup>2</sup> Boston, Dublin, London, Milan, Paris, and Tokyo

<sup>3</sup> Amundi and Lyxor consolidated internal workforce at 01/01/2022

<sup>4</sup> Amundi data including Lyxor at 31/12/2021

**About IDIA Capital Investissement**

IDIA Capital Investissement brings together Credit Agricole group's national investment activities focusing on minority stakes to support mid-caps and SMEs across all business sectors, with recognised expertise in the agri-food, wine & spirits, health, tourism, and energy transition sectors.

The total funds managed by IDIA Capital Investissement amount to €1.9 billion. The company targets investments between €1 million and €50 million.

IDIA CI is a portfolio management company approved by the AMF (French financial market authority) under no. GP-15000010.

[www.ca-idia.com](http://www.ca-idia.com)

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