

ChapsVision enters into exclusive negotiations for the acquisition of Deveryware, and announces a fundraising of more than 100 million euros from Bpifrance, Tikehau Ace Capital and Tikehau Capital

Suresnes, September 22, 2022 - ChapsVision, through its cyber division Flandrin Technologies, sovereign expert in investigative and cyber intelligence solutions, announced today that it is entering into exclusive negotiations with the intention of acquiring 100% of Deveryware, a leader in investigative technologies and services for global security.

The integration of Deveryware into Flandrin Technologies will create a major provider of sovereign software for government customers and will enable ChapsVision to strengthen its position as a leading provider of investigative Big Data solutions, with group revenues of more than €100 million for the year 2022.

This operation is financed with the support of Bpifrance, Tikehau Ace Capital and Tikehau Capital through a fundraising of more than €100 million. This partnership with leading financial players will enable the group to accelerate its development in Europe through a sustained strategy of external and organic growth.

Deveryware's solutions in the fields of geolocation, forensic analysis, language processing and crisis management will enhance the Argonos platform for massive processing of heterogeneous data developed internally by ChapsVision. Together with the OSINT offerings of Flandrin IT (formerly Bertin IT) and Elektron's forensic interception solutions, they will contribute to building a unique platform on the French and European market.

This significant operation marks a new step in Chapsvision group' growth and will carry its new dimension to more than 500 employees and 100M€ of turnover for the year 2022.

"It became clear very quickly that Deveryware had to be brought closer to ChapsVision's excellent industrial project. Bringing together our strengths and skills is undoubtedly the most effective way to enable France to compete with foreign offerings," says Jacques Salognon, President of Deveryware.

Olivier Dellenbach, CEO of ChapsVision, added: "ChapsVision, through its cyber division Flandrin Technologies, strengthens its position as a major sovereign player in cyber intelligence with a unique complementary offer on the market. This acquisition is in line with our 2024 strategic plan, which aims to bring the group to €250 million in revenues over the next two years, by combining organic growth and targeted acquisitions. Furthermore, I am delighted to welcome as shareholders leading sovereign financial partners such as Bpifrance, Tikehau Ace Capital and Tikehau Capital and their willingness to support us in building a leading player in this strategic field for the defense of our interests and our values."

ChapsVision announces that it has raised over €100 million from its three financial partners. This round of financing will contribute to accelerate the group's expansion, particularly internationally.

"Bpifrance is delighted to acquire a stake in Chapsvision as part of its merger with Deveryware. This transaction marks a key step in the project led by Olivier Dellenbach, an exceptional entrepreneur, to create a sovereign European leader in data processing and analysis for the most demanding private and public clients," said Samuel Waddell, Investment Director at Bpifrance.

"ChapsVision has demonstrated its position as a reference in the field of digital trust and its ability to successfully integrate new solutions into an already comprehensive offering. Through our cybersecurity fund, we intend to support ChapsVision's next step and enable it to build a strategic European player in sovereign data processing," explains Quentin Besnard, Executive Director at Tikehau Ace Capital.

"We are very confident in ChapsVision's ability to become an industry leader. They have undeniable assets, starting with a quality management team, which stimulates the growth of the company and convince the largest players to entrust them with the security of their projects. This will be a structuring step and we are pleased to be part of it", says Cécile Mayer-Lévi, Head of Private Debt, Tikehau Capital.

The closing of the transaction is expected in the coming weeks and as usual, remains subject to the approval of the relevant regulatory authorities.

With the closing of the transaction, Jacques Salognon and all Deveryware teams will join the Flandrin Technologies division of ChapsVision.

About ChapsVision

Founded in 2019, ChapsVision enables Data-intensive B2B and B2G industries to succeed in their digital transformation through a highly complementary portfolio of business solutions fully integrated around its Argonos massive heterogeneous data processing platform. ChapsVision brings together in its Enterprise division the activities of Coheris, Octipas, NP6. This division has more than 450 customers in finance, retail and government services. The group's cyber activity has been brought together in the Flandrin Technologies division, which has become a key player in cyber intelligence, offering a sovereign solution dedicated to the defence, intelligence and security markets. Flandrin Technologies, federates around its Argonos platform a wide range of capabilities from the activities of Flandrin IT (formerly Bertin IT), Vecsys and Elektron. Its solutions are likely to be of interest to both state organisations and large companies. Flandrin Technologies has more than 150 customers in the defence, energy, telecom, transport and government sectors and also addresses the fields of media monitoring, banking compliance and customer intelligence.

Through significant R&D investments complemented by a sustained strategy of acquisitions and international development, ChapsVision aims to rapidly build a coherent, large group capable of becoming the preferred strategic partner of its customers.

With the acquisition of Deveryware, the group will have more than 500 employees, more than 600 key accounts, and a turnover of more than €100M in 2022.

For more information: <https://www.chapsvision.fr/> and <https://www.flandrintechnologies.com/>

About Deveryware

Founded in 2003, Deveryware is a leading provider of investigative technologies and services for global security, committed to serving the security of states, companies and populations through innovative digital technologies and high value-added solutions. The group's solutions enable the acceleration of investigations, the analysis of evidence, the securing of risks and the management of crises. With 160 employees, the group is operating in Europe, Africa, North and South America. It attaches significant importance to Research & Development with 10% of its turnover invested. Deveryware, a registered provider of cybermalveillance.gouv.fr, is certified ISO 27001 (information security management system) in 2022, after 10 years of deployment of a Quality-Environment approach (ISO 9001 and ISO 14001). The group is ranked in the Top 250 French software publishers, the FW500, the Truffle 100 and the 500 champions of growth.

For more information : <https://deveryware.com/>

About Bpifrance

Bpifrance Investissement is the management company that handles Bpifrance's equity investments. Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extra financial services (training, consultancy) to help entrepreneurs meet their challenges (innovation, export...).

For more information, please visit: <https://www.bpifrance.com/> Follow us on Twitter: @Bpifrance - @BpifrancePresse

About Tikehau Ace Capital

Tikehau Ace Capital is a private equity firm specialised in strategic industries and technologies, with €1.3 billion in assets under management. Founded in 2000, Tikehau Ace invests with a vertical approach in strategic industries (e.g. Aerospace, Defense and technologies (e.g. Cybersecurity)). Tikehau Ace Capital has built its model on strategic partnerships with large corporates (including Airbus, Safran, Dassault Aviation, Thales, EDF, Naval Group, and Sopra Steria), which invest in its funds and maintain an ongoing dialogue with the firm, enabling Tikehau Ace Capital to take a differentiated approach to investing.

Tikehau Ace is present in Paris, Toulouse and Madrid, and benefits from the worldwide presence of Tikehau Capital.

www.tikehau-ace.capital

About Tikehau Capital

Tikehau Capital is a global alternative asset management group with €36.8 billion of assets under management (at 30 June 2022). Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Tikehau Capital is a founder led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives. Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it

invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.1 billion of shareholders' equity at 30 June 2022), the firm invests its own capital alongside its investor-clients within each of its strategies. Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 725 employees (at 30 June 2022) across its 13 offices in Europe, Asia and North America. Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com.

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