



Toulouse, August 29th

Mecachrome and WeAre Group finalise their alliance to create a European leader in elementary parts and sub-assemblies

The alliance between Mecachrome and WeAre Group, major players in the aeronautics sector supported by Tikehau Ace Capital and Bpifrance, is a landmark transaction for the consolidation of the French supply chain. Mecachrome thus becomes a leading French multi-technologies group in the strategic sectors of aeronautics, space, defence and automotive.

Mecachrome is a reference player in the design, machining, sub-assemblies and high precision assemblies for the aerospace, automotive, defence and energy sectors. WeAre Group is a major industrial group in precision machining for the aerospace and defence sectors.

The new Mecachrome group aims to achieve a turnover close to €450 million in 2022 and to reach over €750 million by 2025. The Group will thus become one of the five largest manufacturers of aerospace parts in Europe. With a presence in 5 countries through more than 20 production sites and a workforce of 3,700, the new company will reach a critical size enabling it to:

- Meet the needs of major customers, in particular the requirements linked to the increase of production rates of Airbus, Safran and Dassault.
- Anticipate future demands by developing the "Focus Factories" model, which aims to offer optimised, proficient and disruptive turnkey industrial solutions.
- Attract and develop new customers in dynamic market segments such as the Premium Automotive and Nuclear industries.
- Deploy an ambitious approach regarding Environmental, Social and Governance (RSE) matters.

Since the announcement of the entry into exclusive negotiations in December 2021, Mecachrome and WeAre Group have defined the organisation of the future Group, detailed the strategic vision, confirmed the identified synergies and worked on the operational model which will be progressively implemented on all sites.

The new Group will be led by Mr. Christian Cornille as Chief Executive Officer and Mr. Pascal Farella as Deputy Chief Executive Officer.

Christian Cornille, CEO of Mecachrome, said: *« The acquisition of WeAre Group is a key step in the history of the French aerospace industry. With Pascal Farella, we share the same ambition for growth and the same strategic vision of being the European leader in the manufacture of elementary parts and sub-assemblies. Together with shared values such as passion and commitment, we will combine the strengths of both groups to address all of our customers' present and future needs. I would like to thank the Mecachrome and WeAre Group teams for their support in this integration and I welcome the WeAre Group teams. »*



Pascal Farella, CEO of WeAre Group, added: « *The integration of WeAre Group into Mecachrome is a decisive step in the pursuit of our company's development and buy & build strategy over the last few years. This operation, which ensures the continuity of our industrial sites, will enable us to combine the talents of our teams, our products and our know-how to strengthen the performance, excellence and depth of our offers and to develop our geographical presence. Together, we will be able to continue our expansion, including into new areas and new sectors. We are on an exciting journey that will meet our ambitions.* »

Marwan Lahoud, Executive Chairman of Tikehau Ace Capital, said: « *Mecachrome and WeAre Group are two strategic industrial players in the aeronautics, space, defence and automotive sectors. By promoting and enabling the combination of their teams, we are pleased to contribute to the consolidation of the European market. We are convinced by the industrial logic and the relevance of this ambitious growth project. The new group is becoming a key player for the future of the sector.* »

Eric Lefebvre, Director of Capital Développement at Bpifrance, concluded: « *We have been working with Mecachrome for more than 10 years and are proud to contribute to the combination of two leading French aerospace suppliers. This landmark transaction will give the new Group the necessary assets to meet the challenges of the rapidly changing aeronautical sector thanks to its operational excellence and its capacity for innovation.* »

Media Contacts:

Mecachrome & WeAre: Marion Batmalle - 06 33 42 94 43 marion.batmalle@weare-aerospace.com

Tikehau Ace Capital:

- Audrey Hood - 01 73 313 010 - ahood@ace-cp.com
- Image 7 : Florence Coupry - fcoupry@image7.fr - Juliette Mouraret - jmouraret@image7.fr - Charlotte Le Barbier - clebarbier@image7.fr +33 1 53 70 74 70

Bpifrance:

- Nathalie Police – nathalie.police@bpifrance.fr - 01 41 79 95 26
- Sophie Santandrea – sophie.santandrea@bpifrance.fr – 01 41 79 95 26



About Mecachrome

The Mecachrome Group is a High Precision Mechanics world leader. For more than 80 years, Mecachrome has been a key player in the design, engineering, machining and assembly of high-precision parts and assemblies for the aerospace, Premium automotive, motor sport, defence and energy industries. Thanks to its industrial expertise and cutting-edge technology, Mecachrome has earned an international reputation as a first-rate integrator for its customers, which includes: Airbus, Boeing, Bombardier, Dassault, Ferrari, Alpine Renault Sport, Safran, Stelia, Spirit, Porsche, Rolls Royce. Mecachrome employs 2300 people worldwide.

Further Information: www.Mecachrome.com

About WeAre

Founded in 2016 through the successive acquisition of family companies, WeAre Group is a specialist in the manufacture of small and medium-sized mechanical parts with high technological value and small complex sub-assemblies. The Group is historically present in France and has established a presence in Morocco and Tunisia. WeAre Group offers competitive solutions adapted to the needs of its customers in the aerospace, telecommunications and defence sectors. Thanks to its renowned operational excellence and its ambitious strategy, WeAre is a key partner of the industry's major customers.

WeAre Group has grown rapidly and today employs 950 people across 10 production sites.

Further Information: www.weare-aerospace.com

About Tikehau Ace Capital

Tikehau Ace Capital is a private equity firm specialised in strategic industries and technologies, with €1.3 billion in assets under management. Founded in 2000, Tikehau Ace invests with a vertical approach in strategic industries (e.g. Aerospace, Defense and technologies (e.g. Cybersecurity)). Tikehau Ace Capital has built its model on strategic partnerships with large corporates (including Airbus, Safran, Dassault Aviation, Thales, EDF, Naval Group, and Sopra Steria), which invest in its funds and maintain an ongoing dialogue with the firm, enabling Tikehau Ace Capital to take a differentiated approach to investing.

Tikehau Ace is present in Paris, Toulouse and Madrid, and benefits from the worldwide presence of Tikehau Capital.

Further Information: www.tikehau-ace.capital

À propos de Bpifrance

Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extra financial services (training, consultancy) to help entrepreneurs meet their challenges (innovation, export...). Bpifrance also ensures their export activity through a wide range of products. Advice, university, networking and acceleration programmes for start-ups, SMEs and ETIs are also part of the offer to entrepreneurs. Thanks to Bpifrance and its 50 regional offices, entrepreneurs benefit from a close, single and efficient contact to help them face their challenges.

Further Information: www.Bpifrance.fr – Follow Us on Twitter: @Bpifrance - @BpifrancePresse