

Tikehau Capital's announces the second investment of its private equity strategy dedicated to aerospace in Spain with the acquisition of Formecal

Madrid, December 29th, 2022 – Tikehau Capital, the global alternative asset manager, announces it has signed an agreement to acquire 100% of Formecal from Grupo Amper, through its private equity strategy dedicated to aerospace, which is backed by SEPIDES, Airbus, Indra and Tikehau Capital. Formecal will become part of an ambitious consolidation and growth project within the aerostructures segment in Spain.

Founded in 1982 and located in Torrejón de la Calzada (Madrid), Formecal is a manufacturer of high-precision machining for the aerospace industry with relevant competitive advantages. Formecal is specialised in hot stamping, high-precision machining and the assembling of complex parts for aerostructures.

Together with Acatec, which also specialises in high-precision machining and was acquired by Aerofondo in October 2022, Formecal will become part of an ambitious consolidation and growth project within the aerostructures segment in Spain. Both Acatec and Formecal are highly complementary and synergistic companies.

Managed by Tikehau Capital, this private equity strategy dedicated to aerospace was launched in 2021 to strengthen the aerospace industry by supporting the development and consolidation of companies that are part of the supply chain. The strategy invests in companies across verticals and segments within the aerospace industry and can take both control and minority positions. Tikehau Capital's investment in Formecal marks the strategy's second investment to date.

SEPIDES, Airbus, Indra and Tikehau Capital jointly committed a total of €100 million in this strategy in June 2021. Tikehau Capital invested €33.3 million in the strategy, in line with its philosophy of ensuring a strong alignment of interests between the Group and its investors.

Tikehau Capital has developed extensive investment experience in the aerospace sector. With an industrial focus, its private equity aerospace strategy has currently 28 aerospace companies within its portfolio.

Carmen Alonso, Head of the UK and Iberia at Tikehau Capital, said: *“We are very pleased with the acquisition of Formecal. The consolidation of the aerospace supply chain is at the heart of our investment strategy. Fragmentation within the Spanish aerospace industry is high when compared with other European markets and consolidation is key to becoming more competitive at an international level”*

Marwan Lahoud, Chairman of Tikehau Capital's private equity business: *“This strategy is fully aligned with our objective of protecting, reinforcing, and guaranteeing the aerospace industry remains an essential industry for Spain. The consolidation of Acatec and Formecal is at the core of our thesis and initial investment strategy”*

Miguel Cavero, Executive Director at Tikehau Capital stated: “Formecal is a recognised company in the aerostructures segment and highly complementary with Acatec, whom Tikehau Capital acquired recently acquired. We will continue to invest in aerostructures and other segments and verticals within the Spanish aerospace industry”.

ABOUT TIKEHAU CAPITAL

Tikehau Capital is a global alternative asset management group with €37.5 billion of assets under management (at 30 September 2022).

Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies.

Tikehau Capital is a founder led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives.

Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.1 billion of shareholders' equity at 30 June 2022), the firm invests its own capital alongside its investor-clients within each of its strategies.

Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 739 employees (at 30 September 2022) across its 14 offices in Europe, Asia and North America.

Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com

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